



# **Global 3000**

## **Service Pack Note**

### **Tax Reference**

## INTRODUCTION

The change is to allow the Tax reference system parameter to be left blank if tax analysis is not in use in Debtors Ledger, Creditors Ledger and Cash Manager.

This service pack introduces a change to the 'Tax reference' system parameter (found in the Administration Parameters\Operating Options – Part 2 window). The change allows the parameter to be left blank if tax analysis is not in use within Debtors Ledger, Creditors Ledger and Cash Manager.

**Warning, the option to set the tax reference blank should only be used outside of Europe or for non-taxable charities and must not be left blank for UK VAT registered companies.**

## Documentation Changes

### Operating Options Part 2

**Global web server (Wide) - P2 - System Parameters**

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**Operating Options - Part 2**

**Details**

Please supply a sensible base currency even if the system is single currency, this will help later on if you need to upgrade to multiple currency operation. If the multi-currency setting is not enabled, the system will not prompt you for currency during transaction entry. Unless you specify single currency, each company will have its own base currency in the General Ledger. You may then choose to limit the General Ledger transaction postings to the base currency, or to allow individual transactions to be posted in foreign currencies. If Tax analysis is not in use, all transactions will be zero rated.

**Parameters**

☒ Multi-currency?  
☒ Foreign currency postings in GL?  
☒ Tax analysis in DL?  
☒ Tax analysis in CL?

Default base currency **UKP**  
Tax reference (eg VAT, GST..) **VAT**  
House exchange rate table **H**  
Tax exchange rate table **V**

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Partition 2 Computer 1C 16:41:43 DCP LM52AA/W1 EDT

**Tax reference** Enter a three character tax abbreviation; for example VAT or GST. This will appear on windows and reports. This can be left blank if tax analysis in Debtors Ledger, Creditors Ledger and Cash Manager is not in used.

**Note** In this manual the tax reference in use is 'VAT'; for example the title in the 'Tax Code Maintenance' window is 'VAT Code Maintenance'

**Warning** This parameter must not be left blank for UK VAT registered companies.